

By: Anna Taylor, Scrutiny Research Officer

To: Scrutiny Committee, 5 November 2024

Subject: Revenue and Capital Budget Monitoring Report June 2024-25

Summary: As requested by the Chairman and Spokespeople of the Scrutiny Committee the Committee is asked to discuss and comment on or note the Revenue and Capital Budget Monitoring Report June 2024-25.

1. Introduction

- a) The attached report was presented to Cabinet on 26 September 2024 and sets out the revenue and capital monitoring position at June 2024-25 (Quarter 1). The Cabinet was also asked to agree to a number of actions as set out in the recommendations within the report. This report set out a forecasted overspend of £16million.
- b) The Chairman and Spokespeople considered that Scrutiny had a key role to play when considering the Executive's draft budget proposals in January but that financial scrutiny was a continuing duty throughout the year.
- c) Scrutiny Committee has a role in financial monitoring and can add value by reviewing how resources are prioritised and allocated, reviewing the integration between financial and service planning, testing out whether the council is directing its resources effectively and providing, through scrutiny in a public forum, challenge to the executive's management of the council's finances.
- d) The Scrutiny Committee will follow the budget reporting cycle of the Cabinet and receive finance reports twice a year in addition to the draft budget proposals in January.

2. Attached documents

- a) [Cabinet Covering Report](#)
- b) [Finance Monitoring Report](#)

3. Recommendation

The Scrutiny Committee is asked to discuss and comment on or note the report.

Contact Details

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